

**BOARD OF FUND COMMISSIONERS
FOURTH STATE BUILDING BONDS
\$154,840,000
SERIES A 2002 REFUNDING**

DATED ----- October 1, 2002

SALE DATE ----- September 26, 2002

INTEREST PAYMENT DATES ----- April 1 and October 1 commencing April 1, 2003

PRINCIPAL PAYMENT DATE ----- October 1 commencing October 1, 2006

TRUE INTEREST COST ----- 3.431555%

BOND COUNSEL ----- Gilmore & Bell, PC & The Martinez Law Firm, LLC

FINANCIAL ADVISOR ----- US Bankcorp Piper Jaffray, Inc.

UNDERWRITER MANAGER ----- Goldman Sachs & Company

PAYING AGENT/ESCROW AGENT ----- First Bank of Missouri, Gladstone, MO

ESCROW VERIFICATION AGENT ----- McGladrey & Pullen, LLP, CPA, Kansas City, MO

Maturities and Interest Rates

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>
2003	\$ 0	0.000%	2013	\$ 10,295,000	3.375%
2004	0	0.000%	2014	10,720,000	5.000%
2005	0	0.000%	2015	11,265,000	5.000%
2006	1,470,000	5.000%	2016	11,835,000	5.000%
2007	7,780,000	4.000%	2017	12,450,000	5.000%
2008	8,130,000	5.000%	2018	13,095,000	5.000%
2009	8,540,000	5.000%	2019	13,700,000	4.125%
2010	8,970,000	5.000%	2020	8,460,000	4.250%
2011	9,415,000	5.000%	2021	8,830,000	4.500%
2012	9,885,000	5.000%			

Redemption

At the option of the Board, bonds maturing on October 1, 2013 and thereafter may be called for redemption and payment prior to maturity, on October 1, 2012 and thereafter, in whole at any time or in part on any interest payment date, in any order of maturity (bonds of less than a full maturity to be selected by lot by the Bond Registrar in such equitable manner as it shall designate), at a redemption price equal to 100% of the principal amount thereof, together with accrued interest thereon to the redemption date.

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Redemption (continued)

In the event of any such redemption, the Board, or the Bond Registrar acting on behalf of the Board, shall give written notice of its intention to redeem and pay the bonds, said notice to be given by United States first class, certified or registered mail addressed to the State Auditor of Missouri, to the registered owner of any bond being redeemed, and to the manager of the underwriting group purchasing the bonds, each of said notices to be mailed not less than thirty (30) days prior to the date fixed for redemption.

Note

The Series A 2002 Refunding Bonds were issued to refund the callable portions of the following bonds:

<u>Series</u>	<u>Outstanding Principal</u>	<u>Principal Refunded</u>	<u>Maturities Refunded</u>
A 1995	\$63,070,000	\$56,300,000	2006-2020
A 1996	107,230,000	<u>92,485,000</u>	2007-2021
		<u>\$148,785,000</u>	

The additional principal amount of the Series A 2002 Refunding Bonds did not decrease the amount of the statutory authorization for the Fourth State Building Bonds.

FOURTH STATE BUILDING BONDS
DEBT SERVICE SCHEDULE
SERIES: A 2002 REFUNDING
DATE ISSUED: 10/15/02
AMOUNT OF ISSUE: \$154,840,000

(Refunded A 1995, A 1996)

Refunding Excess: \$6,055,000

FISCAL YEAR	INTEREST 10/1	INTEREST 4/1	PRINCIPAL 10/1	ANNUAL DEBT SERVICE	OUTSTANDING PRINCIPAL
1995	-	-	-	-	-
1996	-	-	-	-	-
1997	-	-	-	-	-
1998	-	-	-	-	-
1999	-	-	-	-	-
2000	-	-	-	-	-
2001	-	-	-	-	-
2002	-	-	-	-	-
2003	0.00	3,352,015.52	0.00	3,352,015.52	154,840,000.00
2004	3,634,715.63	3,634,715.63	0.00	7,269,431.26	154,840,000.00
2005	3,634,715.63	3,634,715.63	0.00	7,269,431.26	154,840,000.00
2006	3,634,715.63	3,634,715.63	0.00	7,269,431.26	154,840,000.00
2007	3,634,715.63	3,597,965.63	1,470,000.00	8,702,681.26	153,370,000.00
2008	3,597,965.63	3,442,365.63	7,780,000.00	14,820,331.26	145,590,000.00
2009	3,442,365.63	3,239,115.63	8,130,000.00	14,811,481.26	137,460,000.00
2010	3,239,115.63	3,025,615.63	8,540,000.00	14,804,731.26	128,920,000.00
2011	3,025,615.63	2,801,365.63	8,970,000.00	14,796,981.26	119,950,000.00
2012	2,801,365.63	2,565,990.63	9,415,000.00	14,782,356.26	110,535,000.00
2013	2,565,990.63	2,318,865.63	9,885,000.00	14,769,856.26	100,650,000.00
2014	2,318,865.63	2,145,137.50	10,295,000.00	14,759,003.13	90,355,000.00
2015	2,145,137.50	1,877,137.50	10,720,000.00	14,742,275.00	79,635,000.00
2016	1,877,137.50	1,595,512.50	11,265,000.00	14,737,650.00	68,370,000.00
2017	1,595,512.50	1,299,637.50	11,835,000.00	14,730,150.00	56,535,000.00
2018	1,299,637.50	988,387.50	12,450,000.00	14,738,025.00	44,085,000.00
2019	988,387.50	661,012.50	13,095,000.00	14,744,400.00	30,990,000.00
2020	661,012.50	378,450.00	13,700,000.00	14,739,462.50	17,290,000.00
2021	378,450.00	198,675.00	8,460,000.00	9,037,125.00	8,830,000.00
2022	198,675.00	0.00	8,830,000.00	9,028,675.00	0.00
2023	0.00	0.00	0.00	0.00	0.00
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
TOTAL	<u>44,674,096.93</u>	<u>44,391,396.82</u>	<u>154,840,000.00</u>	<u>243,905,493.75</u>	<u>-</u>